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OFFICERS AND SOLE STOCKHOLDERS OF NEW HAMPSHIRE ELECTRONICS COMPANY ARE CHARGED WITH TAX EVASION PR Newswire August 31, 1992, Monday

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HEADLINE: OFFICERS AND SOLE STOCKHOLDERS OF NEW HAMPSHIRE ELECTRONICS

COMPANY ARE CHARGED WITH TAX EVASION

DATELINE: BOSTON, Aug. 31

BODY:

The officers and sole shareholders of a New Hampshire electronics company were charged today with tax evasion for the years 1987-1990.

U.S. Attorney A. John Pappalardo announced the filing of an Information charging Charles A. Didonato, 35 Constantine Dr., Tyngsboro, Mass., and James A. **Johnston**, 29 Castle Hill Rd., Windham, N.H., each with four counts of tax evasion. According to the Information, Didonato and **Johnston** are the officers and sole shareholders of **Johnson and Johnston** Associates, Inc., a **Hampstead**, N.H. corporation that manufactures and sells circuit board components used in the electronics industry. Scrap metal is produced as a byproduct of the manufacturing process. The Information charges that Didonato diverted a total of \$289,931, and **Johnston** diverted a total of \$289,857 on the sale of scrap metal.

The diverted proceeds represented taxable income to Didonato and **Johnston**, which neither reported on the income tax returns which they filed with the Internal Revenue Service. Didonato evaded a total of \$91,620 in federal income taxes between same period, **Johnston** evaded \$91,670.

If convicted, each man faces up to 20 years imprisonment, and a fine of up to \$1,000,000. Additionally, Didonato and **Johnston** are subject to substantial civil liability for unpaid taxes, penalties and interest.

The case was investigated by Special Agents of the Internal Revenue Service's Criminal Investigation Division, and is being prosecuted by Assistant U.S. Attorney Mark W. Pearlstein of Pappalardo's Economic Crimes Unit. CONTACT: U.S. Attorney's press office, 617-223-9445

LOAD-DATE: September 1, 1992

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